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BROAD-BASED BLACK ECONOMIC EMPOWERMENT

Independent Competent Person's Report

TSIBA EDUCATION TRUST

Registration No : IT210/2007
Registered Address : Mupine College
307 Forest Drive Extension
Pinelands
Cape Town

Verification Standard Applied : **B-BBEE Codes of Good Practice and relevant Sector**

Issue of the rating standard applied : **Section 9 of the B-BBEE Act 53 of 2003**

Percentage Black Beneficiaries : **100%**

B-BBEE SED Recognition : **100%**

Based on our procedures, which do not constitute an audit or review, we have determined that the percentage of black beneficiaries is 100%.

We do not accept or assume responsibility to anyone other than TSiBA Education Trust, for our work, for this report, or for the conclusion we have reached.

Date of issue: 23 SEPTEMBER 2015 **Expiry date:** 22 SEPTEMBER 2016 **Period of validity:** 12 Months

B-BBEE Approved Auditor : A.Nel
Registration No.: 502628
B-BBEE Approved Registered Auditor